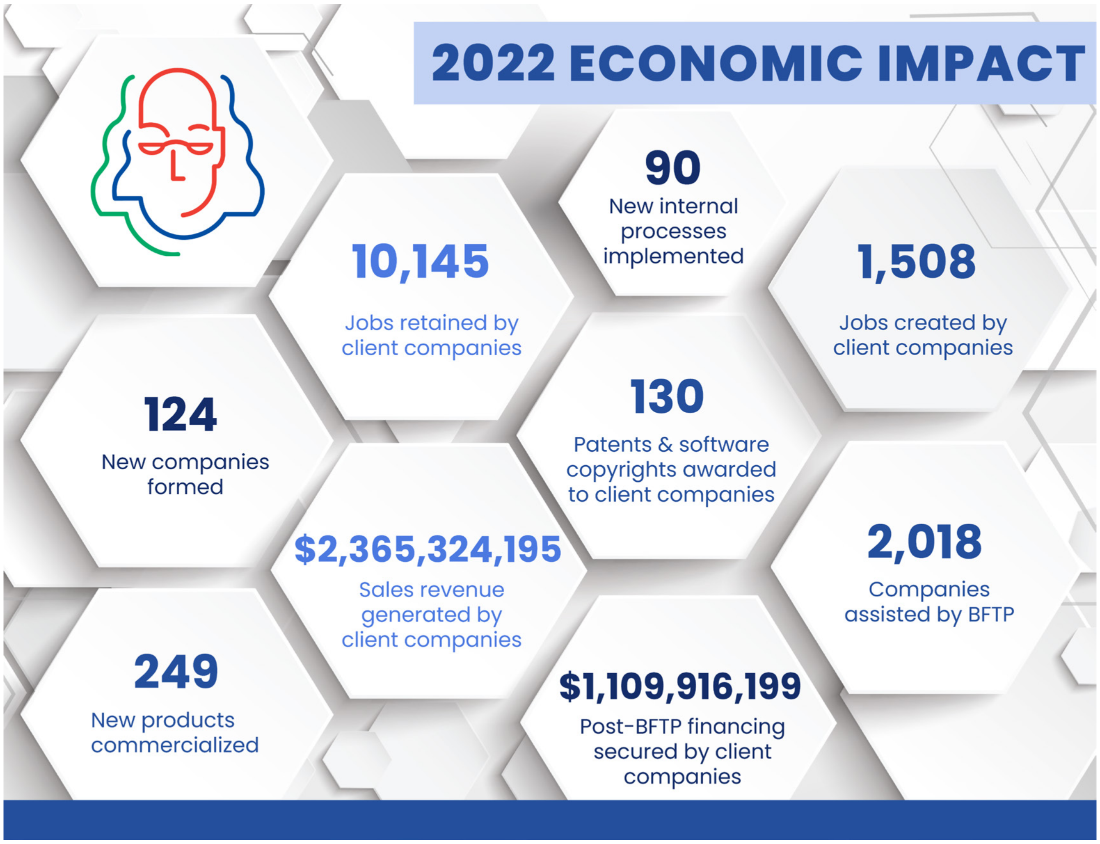
2022 Annual Statewide Impact Report

Ben Franklin Technology PArtners

Investments in innovation are the foundation of the new economy, and year after year, Ben Franklin Technology Partners continues to deliver impressive results.

According to the statewide initiative's **"2022 Annual Statewide Impact Report,"** Ben Franklin clients generated $2.4 billion in revenue and secured $1.1 billion in post-Ben Franklin financing. The tech-based economic development program also supported 2,018 companies and helped clients create nearly 1,508 jobs while retaining 10,145 more positions. Ben Franklin clients continue to drive Pennsylvania's economy with innovation and entrepreneurial efforts, developing 130 patents and software copyrights, commercializing 249 new products and launching 90 new processes.



As one of the nation's leading technology-based economic development programs, Ben Franklin Technology Partners creates and retains highly paid, sustainable jobs by investing in and linking early-stage technology firms and established manufacturers with experts, universities, follow-on funding, and other resources to help them prosper through innovation. **Those investments pay huge dividends for Pennsylvania.**

View Ben Franklin Technology Partners' Full 2022 Impact Report Online:
www.BenFranklinImpact.com

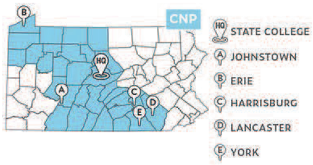
Launched 40 years ago, Ben Franklin has become one of the most widely known and emulated state technology-based economic development programs in the nation.

As a statewide initiative, serving all 67 counties through four regionally based centers in Pittsburgh, State College, Bethlehem, and Philadelphia, with several satellite offices spread across the state, Ben Franklin provides critical funding, business and technical expertise, and access to a network of valuable resources that early-stage and established companies need to grow and succeed in a highly competitive global marketplace.

Those investments pay huge dividends for Pennsylvania.

Since its inception, Ben Franklin has boosted the state economy by more than $30 billion, generating more than 58,000 jobs in client firms, plus an additional 101,000 spinoff positions, for a total of 159,000 new jobs that otherwise would never have existed.

Every dollar invested by the commonwealth into Ben Franklin generates $4 in additional state taxes.



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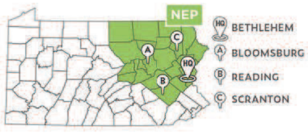

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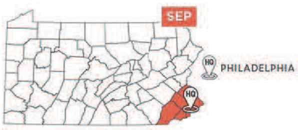

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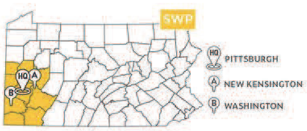

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